

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 983 - HB 1041

March 31, 2021

SUMMARY OF BILL: Decreases, from five to two years, the amount of time a nonprofit organization is required to be active in this state to qualify for application to conduct an annual gaming event under the Division of Charitable Solicitations and Gaming.

ESTIMATED FISCAL IMPACT:

Increase State Revenue - \$1,500/FY21-22 and Subsequent Years
/Division of Charitable Solicitations and Gaming

Assumptions:

- The Division of Charitable Solicitations and Gaming received 101 annual gaming event applications in the most recent complete fiscal year, FY19-20.
- It is reasonably assumed that authorizing nonprofit organizations that have been active in the state for two years, rather than five, to host annual events will result in an increase of 10 applications and events each year.
- Nonprofits applying to host an annual event submit an initial application fee of \$50 before the event is held, then an additional fee after the event based on the gross revenue from the event.
- The most common total application fee remitted to the Division is \$150.
- A recurring increase in state revenue to the Division, beginning in FY21-22, of \$1,500 (\$150 x 10).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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